Conversion of Standby Loan to a Larger loan by the IMF

7502. SHRI RAJNI RANJAN SAHU:
SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:
SHRIMATI VEENA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether International Monetary Fund has agreed to convert of the existing standby loan of US dollar 2.2 billion to a larger loan of US dollar 5 billion under Extended Fund Facility for a three year period;

(b) if so, on what specific terms; and

(c) what specific additional schemes and programmes are proposed to be financed with the Extended Fund Facility?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) No, Sir.

(b) and (c) Do not arise.

Setting up of Expert Committee by SEBI

7503. SHRI SURESH KALMADI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Securities and Exchange Board of India has recently set up an expert committee to look into accounting standard of mutual funds;

(b) if so, what are the terms of reference of the committee; and

(c) what are the names of the members thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) The Committee has been constituted to look into;

(i) the accounting standards and policies of mutual funds,

(ii) norms and methods of computations of Net Asset Vaue (NAV) of schemes of mutual funds, repurchase and reissue price; and

(iii) management fees charged by Asset Management Companies.

(c) The following are the members of the Committee.

1. Dr. L. C. Gupta, Member, Securities and Exchange Board of India.

2. Shri Y. H. Malegam, Senior Partner. S. B. Billimoria and Co.

3. Shri P. G. Kakodar, Managing Director, SBI Funds Management Ltd.

4 Shri B. G. Daga, General Manager, Unit Trust of India.

5. Shri Sudhir Virendra, Chief Executive, Credit Capital Asset Management Company.

6. Shri Pratip Kar, Executive Director, Securities and Exchange Board of India is the convenor of the Committee.

Fraud in a Cooperative Bank in Surat

7504. DR. BAPU KALDATE:
SHRIMATI KAMLA SINHA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Render People's Cooperative Bank, Surat has been duped of over Rs. 110 million by its own Manager;

(b) if so, what are the details of the investigation made into the scandal; and

(c) what action has been taken by Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKAR MURTHY): (a) to (c) Reserve Bank of India (RBI) has reported that the Manager of Rander People's Cooperative Bank Ltd., Surat, has allegedly allowed unauthorised temporary overdrafts and cash credit limits aggregating Rs. 9.91 crores to several parties. Investigation has also revealed that the Manager opened fictitious current accounts and allowed overdrafts therein, accommodated parties outside the area of operation, did not take document in majority of the cases and none of the borrowers who were allowed temporary overdrafts was member of the bank etc. A charge-sheet has been served by the bank to the Manager on December 19, 1993, placing him under suspension. The Departmental enquiry has also been ordered.

गुजरात में ग्रामीण महिलाओं के लिए राष्ट्रीय कृषि और ग्रामीण विकास बैंक की योजना

7505. श्रीमती चौत्रेका अभिनंदन जैन : क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या राष्ट्रीय कृषि और ग्रामीण विकास बैंक ने ग्रामीण महिलाओं के लिए कोई योजना बनाई है ;

(ख) यदि हां, तो 1992-93 और 1993-94 के दौरान गुजरात में इस योजना से जिलावार कितनी-कितनी महिलाओं को लाभ प्राप्त हुआ है; और

(ग) 1993-94 और 1994-95 के दौरान उक्त योजना के अधीन राष्ट्रीय कृषि और ग्रामीण विकास बैंक द्वारा गुजरात के लिए कितनी सहायता राशि दी गई है / दिए जाने का प्रस्ताव है ;

वित्त मंत्रालय में राज्य मंत्री (श्री एम. वी० चन्द्रशेखर मूर्ति) : (क) से (ग) राष्ट्रीय कृषि और ग्रामीण विकास बैंक ने कृषितर विकास के लिए ग्रामीण महिलाओं को सहायता (ए० आर० डब्लू आईएनडी) देने की योजना तैयार की है। इस योजना को अक्तूबर, 1993 के दौरान ही शुरू किया गया था और इस प्रकार वर्ष 1992-93 के दौरान महिला हिताधिकारियों का कोई कवरेज नहीं था। इस योजना के अधीन अपेक्षाकृत समूहों से संगठित ग्रामीण महिलाओं को, जिन्हें महिला विकास निगमों, के० वी०आई०सी०/के०वी०आई.बी० सहकारी समितियों, ट्रस्टों आदि से सहयोग प्राप्त है, सहायता दी जाएगी । योजना के० अधीन हिताधिकारियों की संख्या और उन्हें दी जाने वाली सहायता राशि का कोई लक्ष्य निर्धारित नही किया गया है। कार्यान्वयन करने वाले बैंकों के माध्यम से प्रायोजक एजेंसियों से प्राप्ति योजनाओं के आधार पर मंजूरियां दी गई हैं ।

नाबार्ड ने हाल ही में उन गैर सरकारी संगठनों / स्वयंसेवी एजेंसियों को ऋण देने के लिए फ्रेंड्स आफ वोमेन्स वर्ल्ड बैंकिंग (एफ.डब्लू..डब्लू.बी.) को 10 लाख रुपए का एक मुश्त ऋण, महिलाओं के स्व-सहायता समूहों के वित्तपोषक के लिए उपलब्ध करवाया है ।

Insurance claim of Sahara India Airlines

7506. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to state:

(a) what are the details of the claim made by the Sahara India Airlines (SIA) on the National Insurance Company, following the crash of Boeing 737, operated by it, on 8th March, 1994, at the Indira Gandhi International Airport;

(b) what is the amount of compensation paid or agreed to be paid by the National Insurance Company as insurance cover to the Sahara India Airlines (SIA);

(c) what are the details of the claim and terms on which it has been finalised or to be finalised;

(d) how much amount has been paid to the person injured and to the heirs of each of the persons who lost their lives in